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Daily Report

SPICES





Open	37,275.00
High	38,410.00
Low	36,750.00
Close	37,900.00
% Chg	2.61
OI	3126
Vol	933

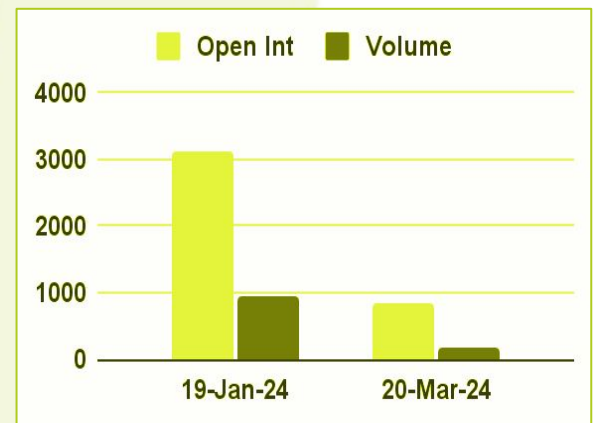
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JEERA MAR-JAN	-6990.00
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BUY JEERA JAN @ 37500 SL 37000 TGT 38200-38600. NCDEX

Observations

- Jeera trading range for the day is 36030-39350.
- Jeera gains on low level buying after prices dropped due to higher production prospects
- In Gujarat, Cumin sowing witnessed very strong growth by nearly 103% with 530,030.00 hectares against sown area of 2022
- Stockists are showing interest in buying on recent downfall in prices triggering short covering.
- In Unjha, a major spot market, the price ended at 38500.9 Rupees gained by 0.55 percent.



OI & Volume Status

Commodity	Expiry	% Change	% Oi Change	Oi Status
JEERA	19-Jan-24	2.61	-0.38	Short Covering
JEERA	20-Mar-24	0.77	4.44	Fresh Buying

Spot Rates

Commodity	Place	Price	% Chg
Jeera	उंझा	38,500.90	0.55
Jeera	जोधपुर	41,250.00	3.13

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Jan-24	37,900.00	39350.00	38630.00	37690.00	36970.00	36030.00
JEERA	20-Mar-24	30,910.00	32010.00	31470.00	31060.00	30520.00	30110.00

DHANIYA



Date: 22-Dec-2023



Open	7,290.00
High	7,380.00
Low	7,192.00
Close	7,328.00
% Chg	0.25
OI	18920
Vol	1140

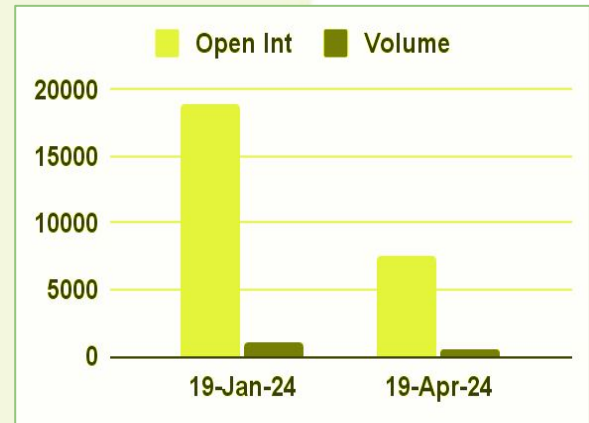
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DHANIYA APR-JAN	958.00
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BUY DHANIYA JAN @ 7250 SL 7150 TGT 7350-7450. NCDEX

Observations

- Dhaniya trading range for the day is 7112-7488.
- Dhaniya gains due to slower sowing progress for the upcoming season.
- Support also seen increased festive buying along with robust export demand.
- In Gujarat, Coriander sowing drastic fall nearly -64% with 56,737.00 hectares against sown area of 2022
- In Gondal, a major spot market, the price ended at 7736.55 Rupees gained by 0.91 percent.



OI & Volume Status

Commodity	Expiry	% Change	% Oi Change	Oi Status
DHANIYA	19-Jan-24	0.25	-0.66	Short Covering
DHANIYA	19-Apr-24	0.34	1.00	Fresh Buying

Spot Rates

Commodity	Place	Price	% Chg
Dhaniya	गोंडल	7,736.55	0.91
Dhaniya	कोटा	7,661.60	0.18

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Jan-24	7,328.00	7488.00	7408.00	7300.00	7220.00	7112.00
DHANIYA	19-Apr-24	8,286.00	8438.00	8362.00	8232.00	8156.00	8026.00

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TURMERIC

Date: 22-Dec-2023



Open	14,026.00
High	14,150.00
Low	13,866.00
Close	13,966.00
% Chg	-0.87
OI	11940
Vol	1350

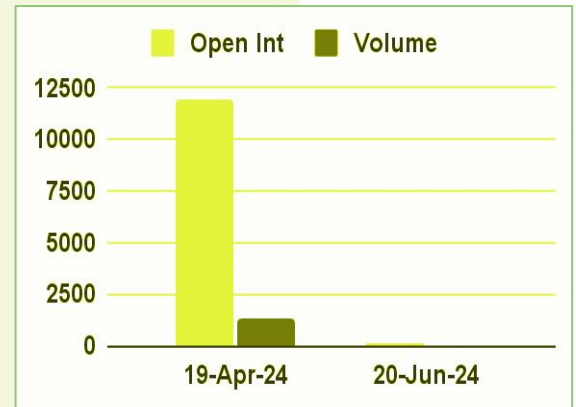
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TURMERIC JUN-APR	338.00
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BUY TURMERIC APR @ 13800 SL 13500 TGT 14200-14500. NCDEX

Observations

- Turmeric trading range for the day is 13710-14278.
- Turmeric dropped as buying activities has been slower in expectation of release of stocks ahead of commencement of new crops
- In Sep 2023 around 9,085.81 tonnes exported as against 11,322.58 tonnes in Aug 2023 showing a drop of 19.75%.
- Expectations for a 20–25 percent decline in turmeric seeding this year
- In Nizamabad, a major spot market, the price ended at 13233.15 Rupees dropped by -0.37 percent.



OI & Volume Status

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	19-Apr-24	-0.87	-0.71	Long Liquidation
TURMERIC	20-Jun-24	-5.57	0.00	Long Liquidation

Spot Rates

Commodity	Place	Price	% Chg
Turmeric (Unpolished)	निजामाबाद	12,602.05	0.11

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	19-Apr-24	13,966.00	14278.00	14122.00	13994.00	13838.00	13710.00
TURMERIC	20-Jun-24	14,304.00	14666.00	14484.00	14362.00	14180.00	14058.00

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Audit & Inspection Services



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(Quality testing & Pest Management)



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3PL & Premium Warehouse Leasing



Exchange & Non Exchange Commodity Supply



Agri Processing & Private Labeling

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